



104 Ash Street East, Sisseton, SD 57262

Phone (605) 698-7654 Fax (605) 698-3038
Website: www.growsd.org Email: info@growsd.org

BUSINESS LOAN APPLICATION

Date: _____

Business Name: _____

FIN: _____

Business Address: _____

City: _____ Zip code: _____

Email: _____

Business Phone: _____

Owner/Applicant(s): _____

SS#: _____

SS#: _____

Home Address: _____

City: _____ Zip code: _____

Email: _____

Cell Phone: _____

Description of Business: _____

Type of Business: [] Proprietorship [] Partnership [] Corporation [] Other _____ Number of Employees _____

Loan Amount Requested: \$_____ New Business: [] Yes [] No; Date Established: _____ U.S. Citizen: [] Yes [] No

Purpose of Loan: _____ Active Duty Service Member or Dependent: [] Yes [] No

Collateral Offered: _____

I certify that everything I have stated in this application, and any attachments, is correct. I understand GROW SD will request financial information and supporting corporate documents; a loan officer will contact me detailing the additional information required to complete the loan application process. By signing below I authorize the agency to check my credit and employment history, (including, if I am a corporation or partnership, the credit record and employment history of the owners, directors, officers or partners) to answer questions others may ask about my credit record, and to keep this application whether or not it is approved. I understand that I must update credit information at the agency's request if my financial condition changes. I certify credit is not available at similar rates and or terms from other sources.

Signature _____ Date _____

Signature _____ Date _____

GROW SD is an equal opportunity employer, lender and provider. The following information is requested by the Federal Government in order to monitor compliance with Federal laws prohibiting discrimination against applications seeking to participate in the program. You are not required to furnish this information, but are encouraged to do so. This information will not be used in valuating your application or to discriminate against you in any way. However, if you choose not to furnish it, GROW SD is required to note the race and ethnicity of applicants on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box.

[] I do not wish to furnish this information [] Information provided by management

Ethnicity: [] Hispanic or Latino [] Not Hispanic or Latino Gender: [] Male [] Female [] Other Race: [] White [] Asian

[] Black/African American [] American Indian/Alaska Native [] Native Hawaiian or Other Pacific Islander [] Multi-race



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| SCHEDULE OF LOAN FEES | | DATE |
|-----------------------|--|------|
|-----------------------|--|------|

| BORROWER | LOAN NUMBER | AMOUNT OF LOAN |
|----------|-------------|----------------|
|----------|-------------|----------------|

| DESCRIPTION | RATE | TOTAL |
|---|---|-------|
| *Origination Fee: | 1% of loan amount (Minimum \$100) | = |
| CD Pledge | \$100 | = |
| Recording and Filing Fees: | | |
| Vehicle Liens and Titles: | \$10 | = |
| UCC I: | \$25, \$3 each additional. debtor | = |
| County Fixture Filing: | \$10 legal, \$10 first name, \$2 each additional name | = |
| Title Opinion or Insurance | As billed by the title company | = |
| Mortgage: | \$30 for first 50 pages, \$2 each additional page | = |
| Shared Collateral Agreement: | \$30 for first 50 pages, \$2 each additional page | = |
| Flood Determination Letter: | \$20 | = |
| Credit Reports: | \$15 each individual | = |
| Accessibility Survey | \$100 | = |
| All other out of pocket costs: (Conference calls, attorney fees, etc.) | | = |

TOTAL DUE:

Acknowledgement by Borrower **Date**

*Fees are estimated and may be modified to represent the true and correct costs incurred at the time of loan closing.